GENERAL INFORMATION

<table>
<thead>
<tr>
<th>Capital</th>
<th>Population</th>
<th>GDP</th>
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<tbody>
<tr>
<td>Victoria</td>
<td>93,419</td>
<td>USD 1,438 Million</td>
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LEGAL AND INSTITUTIONAL FRAMEWORK

PPP Law and other applicable texts
- No PPP Act adopted yet
- Seychelles Investment Act, 2010 (SIA, 2010)

Other Applicable Sectoral Laws
- Energy Act, 2012 (EA, 2012)

PPP Unit
(SIA, 2010, Art. 11)
Seychelles Investment Board

Definition
(SIA, 2010, Art. 10)
The Investment Act refers to public-private partnerships:
"An investor may request the Seychelles Investment Board for its assistance to obtain the support and cooperation of public sector agencies to facilitate and coordinate the implementation of the investments" (Part III, Business Facilitation and Public-Private Partnership)

General Principles
(SIA, 2010, Art 4-9)
Any investment in Seychelles shall be in accordance with (i) the principle of fair and equitable treatment of investor, (ii) the protection of property, (iii) the principle of transparency, (iv) the principle of the continuation of activities and the protection of the transfers of the investor’s profits (Part II, Investment Protection)

Tendering and contracting procedures / Choice of the private partnership
No provision in the Act.

Project Evaluation
No provision in the Act.

Negotiation and Signature of PPP Contracts
No provision in the Act.

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Rights and Obligations of the public partner
No provision in the Act.

Rights and Obligations of the private partner
The investor shall be entitled to apply to the Investment Appeal Panel for (i) the review of a public-sector agency decision regarding his investment or (ii) the review of an order where the public-sector agency does not issue a decision with the required timeline.

The investor benefits from the general principles above.

Obligations of both public and private partners
No provision in the Act.

Applicable Law
No provision in the Act.

Dispute resolution
Laws of Seychelles or other methods of resolution of disputes (Part II, Investment Protection).

EXAMPLES OF PROJECTS STRUCTURED AS PPP

| Port      | ICT          | Victoria Port | Telecom Seychelles Ltd |